



The power of annual beneficiary reviews

Not FDIC/NCUA Insured

No Bank or Credit Union Guarantee

Not a Deposit

Not Insured By Any Federal Government Agency

May Lose Value

Protective refers to Protective Life Insurance Company and Protective Life and Annuity Insurance Company.

Designating your beneficiaries is an important step in financial planning. However, many beneficiary forms are outdated, blank, or not properly filled in—potentially leaving money in the wrong hands.

As your life changes, your beneficiaries might need to change too. Major life events, such as the passing of a spouse or the birth of a grandchild, may change the way you want your accounts structured.



At the end of the day, whoever is named on each account will receive the money—regardless of different instructions in your will—so it's important to review your designations annually.

You can schedule annual account reviews with your financial professional. These meetings are not only an opportunity to update your beneficiaries—they can also reveal potential coverage gaps or solutions that are a better fit for where you are in life right now.

Connie's story is a great example

Connie | Age 65 | Investment: \$70,000

Connie has a Certificate of Deposit (CD) worth \$70,000 after taxes. Her husband was the beneficiary on the account but has since passed away. If she leaves this unattended, it could complicate the proceedings of her will and tie up the funds. Connie scheduled a meeting with her financial professional to discuss her options and name her granddaughter as the new beneficiary.

Connie's financial professional recommended that she transfer her assets from the CD to a Protective Series Estate MaximizerSM policy. This one-time premium payment of \$70,000 will create an even larger tax-free death benefit of \$133,610 for her granddaughter.¹ And, Connie can access the funds while she is still living in case she needs them to offset the cost of a chronic² or terminal illness.³



\$70k

After tax CD value



\$70k

Protective Series Estate Maximizer
1x premium payment



\$133,610

Death benefit

Make it even easier to schedule future reviews. Fill out this form during your conversation with your agent to help keep important account details accessible.

Bank name

Agent name

Agent phone

Agent email

Insurance carrier

Policyholder name

Policy number



**To register your policy online, visit myaccount.protective.com.
Questions about your policy? Please call 888-340-3428.**



We're Protective

Protective provides protection that fits your life, because we believe everyone deserves a sense of security and protection. We've been protecting people for over 110 years, delivering on our promises and pushing to do more for more people.

Because we're all protectors.

protective.com

¹Guaranteed death benefit for a female, age 65 making a \$70,000 single payment. If you meet age and premium requirements and can answer 'no' to a short series of medical questions, you may qualify to increase your legacy in just 10 minutes. Eligibility is subject to meeting Protective's qualification requirements. Additional underwriting is required if the application does not qualify for a 10-minute approval decision. Your licensed representative can walk you through this easy application process.

²This benefit will be added to the contract at no additional charge. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. Receipt of the accelerated death benefit may affect eligibility for public assistance programs. The amount of accelerated death benefits cannot exceed the annual limits for payments that would be free of current federal income tax. Amounts received based on chronic illness may be considered taxable income if they exceed current IRS limits. Contract owners should consult their tax advisor regarding any tax implications. Subject to minimums and maximums, consult your policy for details. Availability and features may vary by state.

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All payments and guarantees are subject to the claims-paying ability of the issuing company. Neither Protective nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Protective Series Estate Maximizer (ICC18-SPWL7), is a single premium whole life insurance policy issued by Protective Life Insurance Company (PLIC) in all states except New York where it is issued under (SPWL-7 NY 5-18) by Protective Life and Annuity Insurance Company (PLAIC). Protective Life Insurance Company is located in Nashville, TN and Protective Life and Annuity Insurance is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state.

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