



PROTECTIVE SERIES ESTATE MAXIMIZERSM

Single Payment Whole Life

Not FDIC/NCUA Insured

No Bank or Credit Union Guarantee

Not a Deposit

Not Insured By Any Federal Government Agency

May Lose Value

Maximize what you leave the next generation.

You've worked hard over your lifetime to achieve financial stability. With Protective Series Estate Maximizer single payment whole life, you can leave more to the people you care about.

How does it work?

The Protective Series Estate Maximizer is a life insurance policy you buy with one payment. That payment immediately purchases a death benefit that is larger than the single payment. Because it's life insurance, the death benefit passes income tax-free to your loved ones after you're gone. It's a great way to increase your legacy and to pass it to loved ones conveniently!



Strength and protection

- 100% return of principal guarantee¹
- Backed by the full strength of Protective Life²
- Cash value grows income tax-deferred
- 30-day free look period



Benefits and value for your loved ones

- Single premium pays for a higher death benefit for beneficiaries
- Death benefit bypasses the complications of probate³
- Death benefit passes income tax-free to named beneficiaries, under current tax law



Access and control⁴

- Every year, withdrawal of 25% of the account value can be made without withdrawal charges
- Terminal and chronic illness accelerated death benefit^{6,7}
- Annuitization at rates guaranteed in contract

Ways to access your funds



Partial withdrawal⁴

The policy will allow partial withdrawals up to 25% of the cash value each year with all policy values decreased proportionally.



Chronic illness accelerated death benefit^{5,8}

If the insured becomes chronically ill (not able to perform two of the six activities of daily living), the owner may accelerate up to 75% of the death benefit (maximum of \$250,000).



Terminal illness accelerated death benefit^{5,7}

If the insured has a terminal illness (less than 24 months to live), the owner may accelerate up to 85% of the death benefit (maximum of \$250,000).



Annuitization

Upon surrender or death, proceeds may be annuitized. This means the proceeds may be converted into a series of periodic income payments over time — with no additional fees.



Qualify to increase your legacy in just 10 minutes⁸

If you meet age and premium requirements and can answer “no” to a short series of medical questions, you may qualify to increase your legacy in just 10 minutes. Your licensed representative can walk you through this easy application process. Eligibility is subject to meeting Protective’s qualification requirements. Additional underwriting is required if the application does not qualify for a 10-minute approval decision. Availability and features may vary by state.



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¹ Unless loans and withdrawals have been made.

² Protective and Protective Life refer to Protective Life Insurance Company and its subsidiaries including Protective Life and Annuity Insurance Company.

³ Provided estate is not the beneficiary of the contract.

⁴ Withdrawals and loans are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10% federal tax penalty. Loans, if not repaid, and withdrawals will reduce the death benefit and account value. Clients should consult a tax advisor.

⁵ Benefit availability and features may vary by state.

⁶ This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. The owner can elect to receive an accelerated payment, which is the lesser of: 1) up to 85% (87% in FL & NY) of the benefit base for terminal illness; or 2) \$250,000. The benefit base is equal to the contract death benefit at the time of the first acceleration. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the Total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 1/17 (1/29 in FL& NY) for terminal illness. When there is outstanding indebtedness, a portion of the accelerated payment will be withheld to reduce the outstanding total indebtedness. A terminal illness is a medical condition expected to result in the insured's death within 24 months (12 months in FL& NY). Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.

⁷ This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. The owner can elect to receive an accelerated payment, which is the lesser of: 1) up to 75% of the benefit base for chronic illness; or 2) \$250,000. The amount of accelerated death benefits cannot exceed the annual limits for payments that would be free of current federal income tax. The benefit base is equal to the contract death benefit at the time of the first acceleration. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 1/5 for chronic illness. When there is outstanding indebtedness, a portion of the accelerated payment will be withheld to reduce the outstanding indebtedness. Chronic illness means the insured is (1) unable to perform at least 2 of the 6 activities of daily living or (2) requires substantial supervision to protect the insured from threats to health and safety due to permanent severe cognitive impairment. Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.

⁸ The guaranteed death benefit will be determined by the single payment, the applicants age and gender, and is subject to meeting Protective Life's qualification requirements. Additional underwriting is required if the application does not qualify for a 10-minute approval decision.

Protective Series Estate Maximizer (SPWL-7 5-18) is a single premium whole life insurance policy issued by Protective Life Insurance Company (PLICO) in all states except New York where it is issued by Protective Life and Annuity Insurance Company (PLAIC). PLICO is located in Nashville, TN. PLAIC is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult the policy for benefits, riders, limitations and exclusions. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply. All payments and guarantees are subject to the claims-paying ability of the issuing company.

Neither Protective Life nor its representatives offer legal or tax advice. You should consult your attorney or tax advisor regarding your individual situation.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC).

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Protective is a registered trademark and Protective Series Estate Maximizer is a trademark of Protective Life.

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