



## Quick facts

# Protective Series Estate Maximizer<sup>SM</sup> single payment whole life

### Contact information

Internal wholesaler desk: 888-340-3428  
Customer support fax: 205-268-3402

New business/In force: 800-366-9378  
Web: [protective.com](http://protective.com)

New business application fax: 800-400-6694

<b>Offered by</b>	Protective Life Insurance Company or Protective Life and Annuity Insurance Company.
<b>Principal guarantee</b>	100% of principal, less withdrawals and loans, is guaranteed upon full surrender. <sup>1</sup>
<b>Cash value</b>	Cash value grows income tax-deferred.
<b>Death benefit</b>	Income tax-free death benefit to beneficiaries: Death benefit amount varies by insured's issue age, gender, and single payment, and is guaranteed never to be less than the guaranteed death benefit unless loans or withdrawals have been made. <sup>1,2</sup>

Access to contract values										
<b>Partial withdrawals<sup>2</sup></b>	Partial withdrawals of up to 25% of cash value may be made at no charge every year with all policy values decreased proportionally.									
<b>Loans<sup>2</sup></b>	Loans may be taken after the first policy year at a rate of 4.5% in policy years 1 through 10, and 3.5% in policy years of 11 or later. Loan interest is charged on loan balance; cash value is reduced by loan amounts and loan interest.									
<b>Annuitization</b>	Upon surrender or death, proceeds may be annuitized for no additional fee.									
<b>Terminal illness accelerated death benefit<sup>3</sup></b>	If the insured has a terminal illness, less than 24 months to live (12 months in FL & NY), the owner may accelerate up to 85% (87% in FL & NY) of the death benefit (maximum of \$250,000). This benefit varies by state. Not available in California.									
<b>Chronic illness accelerated death benefit<sup>4</sup></b>	If the insured becomes chronically ill (not able to perform two of the six activities of daily living), the owner may accelerate up to 75% of the death benefit (maximum of \$250,000). This benefit varies by state. Not available in California.									
<b>Issue ages</b>	50-85 (age last birthday). Compensation is reduced after age 80.									
<b>Payment amount</b>	\$15,000 minimum (In West Virginia, the premium must generate a minimum face amount of \$25,001) Maximum for approval decision:									
	<b>Maximum premium for instant approval<sup>5</sup></b>									
	<table border="1"> <thead> <tr> <th>Age</th> <th>50-59</th> <th>60-64</th> <th>65-80</th> <th>81-85</th> </tr> </thead> <tbody> <tr> <td><b>Instant approval limit</b></td> <td>\$100,000</td> <td>\$175,000</td> <td>\$225,000</td> <td>\$40,000</td> </tr> </tbody> </table>	Age	50-59	60-64	65-80	81-85	<b>Instant approval limit</b>	\$100,000	\$175,000	\$225,000
Age	50-59	60-64	65-80	81-85						
<b>Instant approval limit</b>	\$100,000	\$175,000	\$225,000	\$40,000						
<i>Larger amounts available with normal underwriting.</i>										
<b>Underwriting class</b>	One class: Select									

Protective refers to Protective Life Insurance Company and Protective Life and Annuity Insurance Company.

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### Questions for instant approval eligibility<sup>5</sup>

#### Has the proposed insured been:

Diagnosed with or treated within the last 5 years by a licensed member of the medical profession for: congestive heart failure or cancer, other than basal cell skin cancer?  Yes  No

Diagnosed with or treated within the last 10 years by a licensed member of the medical profession for: heart disease, heart attack, stroke, mini-stroke, heart valve disease, aneurysm, peripheral vascular disease, carotid artery disease, Alzheimer's disease, dementia, emphysema, chronic obstructive pulmonary disease (COPD) or chronic bronchitis?  Yes  No

Diagnosed with or treated within the last 10 years by a licensed member of the medical profession for infection with Human Immunodeficiency Virus (HIV) or Acquired Immunodeficiency Syndrome (AIDS)?  Yes  No

Declined, refused, or turned down for life insurance?  Yes  No

### Death benefit factor table Initial death benefit per dollar of payment

Age	Male	Female	Age	Male	Female	Age	Male	Female
50	2.47757	2.74536	62	1.80303	2.00710	74	1.47942	1.61423
51	2.40205	2.66106	63	1.76087	1.95986	75	1.43583	1.57895
52	2.32942	2.58044	64	1.72084	1.91226	76	1.40034	1.53914
53	2.25968	2.50319	65	1.71989	1.90872	77	1.36509	1.49954
54	2.19279	2.42930	66	1.69408	1.87878	78	1.33256	1.46305
55	2.12901	2.35843	67	1.66942	1.85003	79	1.30316	1.43014
56	2.07000	2.29305	68	1.64590	1.82262	80	1.27507	1.40544
57	2.01340	2.23040	69	1.62890	1.79878	81	1.19286	1.32201
58	1.95909	2.17028	70	1.59675	1.78186	82	1.16552	1.27792
59	1.90694	2.11278	71	1.56673	1.74465	83	1.13843	1.23624
60	1.86706	2.08912	72	1.53798	1.70902	84	1.11164	1.19697
61	1.83870	2.05731	73	1.51032	1.65092	85	1.08510	1.15962



<sup>1</sup> Protective Life's financial strength backs all of its obligations to pay claims under the policies it issues.

<sup>2</sup> Withdrawals and loans are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10 percent federal tax penalty. Loans, if not repaid, and withdrawals will reduce the death benefit and account value. Clients should consult a tax advisor.

<sup>3</sup> This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. The owner can elect to receive an accelerated payment, which is the lesser of: 1) up to 85% (87% in FL & NY) of the benefit base for terminal illness; or 2) \$250,000. The benefit base is equal to the contract death benefit at the time of the first acceleration. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 1/17 (1/29 in FL & NY) for terminal illness. When there is outstanding indebtedness, a portion of the accelerated payment will be withheld to reduce the outstanding total indebtedness. A terminal illness is a medical condition expected to result in the insured's death within 24 months (12 months in FL & NY). Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.

<sup>4</sup> This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. The owner can elect to receive an accelerated payment, which is the lesser of: 1) up to 75% of the benefit base for chronic illness; or 2) \$250,000. The amount of accelerated death benefits cannot exceed the annual limits for payments that would be free of current federal income tax. The benefit base is equal to the contract death benefit at the time of the first acceleration. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 1/5 for chronic illness. When there is outstanding indebtedness, a portion of the accelerated payment will be withheld to reduce the outstanding indebtedness. Chronic illness means the insured is (1) unable to perform at least 2 of the 6 activities of daily living or (2) requires substantial supervision to protect the insured from threats to health and safety due to permanent severe impairment. Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.

<sup>5</sup> Reference your state application for any variations of this question. If your client meets age and premium requirements and can answer "no" to a short series of medical questions, they may qualify to increase their legacy in just 10 minutes. Eligibility is subject to meeting Protective Life's qualification requirements. Additional underwriting is required if the application does not qualify for a 10-minute approval decision.

Protective Series Estate Maximizer (ICC18-SPWL7), is a single premium whole life insurance policy issued by Protective Life Insurance Company (PLICO) in all states except New York where it is issued under (SPWL-7 NY 5-18) by Protective Life and Annuity Insurance Company (PLAIC). PLICO is located in Nashville, TN. PLAIC is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult the policy for benefits, riders, limitations and exclusions. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. All payments and guarantees are subject to the claims-paying ability of the issuing company.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC).

Protective is a registered trademark and Protective Series Estate Maximizer is a trademark of Protective Life.

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Not FDIC/NCUA Insured	No Bank or Credit Union Guarantee	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value

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